



Vocabulary List

Assembly line	A process in which the job of making a product is divided into many smaller jobs. Each worker assembles the same part on every item made. The workers stay in the same place while the individual items pass slowly by on a moving belt or track.
Businessman	A person who works in a business, especially as an owner or manager.
Corporation	A business that is allowed by law to act as a single person, even though it is made up of many people who all own a part or share of the company. The amount one person owns is determined by how many shares of the company he or she owns.
Craftsman	A person with a special skill in making things from wood, clay, yarn, metal, etc.
Factory	A building or group of buildings where products are made, especially by machinery.
Immigrant	A person who comes into a foreign country to make a new home.
Industry	A branch of business, especially manufacturing (automobile).
Investor	A person or company that uses or lends money to make more money.
Labor	Physical work. Workers as a group.
Machine	A thing made up of fixed and moving parts, for doing some kind of work.
Mechanization	The system of using machines, interchangeable parts, and unskilled workers on an assembly line to make a product (mass production).
Partnership	A business firm that is made up of two or more partners.



Power	Energy or force that can be put to work (electricity).
Production	The act or process of making or manufacturing a product.
Stock	Shares of ownership in a company. Stock holder owns shares. Stock is sold to raise money to help the company to get bigger
“Stock Market”	A place where shares of stock in companies are offered for sale. The most famous one is the New York Stock Exchange.
Tenement	An apartment building, usually in a poor neighborhood of a city.